

HIBBS & ASSOCIATES, LLC

713 North Third Street, Bardstown, KY 40004

Phone: (502) 348-0276 Fax: (877) 344-0735 WWW.HIBBSANDASSOCIATES.COM

Please complete this **2021 TAXPAYER QUESTIONNAIRE** to assist us in the accurate preparation of your tax returns. Respond "Y", "N", or "N/A" to each inquiry and provide detail if necessary.

CLIENT NAME: _____

_____ Is the address shown on W-2s or 1099s your current mailing address?

_____ If your occupation or job title has changed please provide _____

_____ Has your marital status changed since your last return?

_____ Were there any changes in dependents from the prior year?

A copy of the Social Security card is required for any new dependent along with date of birth.

_____ **Did you make any estimated tax payments? If yes, you must provide copies of Federal and State cancelled checks or a list showing check #, date paid, payee, and check amounts.**

_____ Do you want any overpayment of taxes applied to next year's estimated taxes?

_____ **Do you want any refunds directly deposited to your bank account?**

If yes, check one of the following: _____ Same account as last year _____ Voided check attached

_____ **Did you provide us IRS Notice 1444-C for the 2021 stimulus check received?**

_____ **Did you receive advance child credit payments? If yes, you must provide IRS Letter 6419.**

_____ Did you receive any Forms 1095-A, 1095-B, or 1095-C pertaining to health insurance coverage?
If you have insurance from the Marketplace you must provide Form 1095-A.

_____ Have you sold any stock outside of your 401k, IRA, etc.? If yes, provide stock sale details.

_____ Did you receive any unemployment compensation in 2021? If yes, provide 1099.

_____ Did you receive, sell, send, exchange, or acquire any financial interest in any virtual currency?

_____ Did you receive any income from AirBNB, Lyft, Uber, or any other consumer to consumer program?

_____ **If self-employed**, did you pay health insurance premiums and/or long-term care insurance premiums? If yes, provide amount of premiums paid for each in 2021.

_____ **If self-employed**, have you provided gross sales by state and/or locality? **If 100% of revenue was not earned in Nelson County/Bardstown this must be specified. If you provided sales or services to customers located outside the state of Kentucky this must be specified.**

_____ Do you use a personal vehicle for self-employed business, rental, or farm purposes? If yes, please provide the related number of miles driven.

_____ Did you buy, sell, or trade-in any assets used for self-employed business, rental, or farm purposes? If yes, provide invoice and details regarding the transaction, including trade-in value.

_____ Did you receive any gambling winnings? If yes, please provide Form W-2G and the amount of gambling losses.

_____ Did you receive debt forgiveness or become insolvent during 2021? If yes, provide 1099-C.

_____ Did you sell and/or purchase a principal residence or other real estate? If yes, indicate the transaction type and provide the settlement statement HUD 1.

- _____ Did you refinance during 2021? If yes, provide a copy of the closing documents.
Also, what did you do with any proceeds? Per IRS requirements this determines the deductibility of interest. Without details on how you used the funds we cannot deduct the mortgage interest.
- _____ Did you make gifts or transfer real estate or assets to your children or others in 2021 valued at over \$15,000? If yes, please discuss this with us to determine if you need to file a gift tax return.
- _____ Did you incur any classroom expenses as a primary or secondary school educator? If yes, provide amount.
- _____ Did you pay someone to care for a dependent under 13 years old in order to work or attend school full-time? If yes, provide the amount, name, address, and ID# of the provider.
- _____ Did you pay any student loan interest? If yes, provide the year-end statement.
- _____ Did you pay higher education expenses in 2021? If yes, provide the 1098-T and a listing of actual expenses paid for tuition, books, supplies, and equipment.
- _____ Do you need to report out-of-state or online purchases which had no KY sales tax paid on them? If yes, please provide the sales tax amount to report.
- _____ **Did you make charitable contributions by cash/check/credit card in 2021? If so, please provide the amount contributed, even if you are not itemizing.**
- _____ Do you have documentation for all charitable contributions listed?
- _____ Did you make any non-cash contributions? If yes, provide receipts with the description and thrift shop value. **Please do not leave Goodwill receipts blank or your deduction will be zero.**
- _____ Did you have any charitable contributions deducted from your paycheck? If yes, provide check stub.
- _____ **Do you have an IRA (Traditional or ROTH), SEP, or SIMPLE retirement fund? If yes, please provide the value of the account as of 12/31/21 as shown on your year-end statement or request this value from your investment advisor. This information is required by IRS.**
- _____ Did you receive a distribution from your IRA in 2021? If yes, please provide Form 1099-R.
- _____ **Did you make a qualified charitable distribution from your IRA? If so, please provide documentation to substantiate the amount (i.e. letter from charity).**
- _____ Did you or your spouse contribute to an IRA (Traditional or ROTH), SEP, or SIMPLE retirement fund? If yes, provide the amount, tax year it was contributed for, and date of contribution.
- _____ Do you have a health savings account (HSA)? If yes, please provide the 2021 contribution and distribution amounts. We must have Forms 1099-SA and 5498-SA.
- _____ Do you have a financial account, a business interest, or a foreign business ownership with a value over \$10,000 in a foreign country (not through a mutual fund)?
- _____ Can we send your completed tax return to you via secure online portal? If yes, please provide the email address you would like the log-in instructions sent to:

Please provide the following contact information. Place a checkmark by the method you prefer.

- Home _____ Cell _____
- Work _____ E-mail _____

PAYMENT FOR OUR SERVICES IS DUE UPON COMPLETION OF THE TAX RETURN.

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Stimulus Credit

The third round of Economic Impact Payments was authorized by the American Rescue Plan Act of 2021 as an advance payment of the tax year 2021 Recovery Rebate Credit.

The IRS started sending the third Economic Impact Payments to eligible individuals in March 2021 and continued sending payments throughout the year as tax returns were processed.

The stimulus checks are not taxable, but must be reconciled on the tax return.

You may be eligible to claim a Recovery Rebate Credit on your 2021 federal tax return if you didn't qualify for a third Economic Impact Payment or got less than the full amount. This credit will increase the amount of your tax refund or lower the amount of the tax you owe.

To correctly reconcile stimulus payments received and claim a credit for any unpaid amounts, please indicate how much you received in 2021 for the 3rd stimulus payment. The full amount possible was \$1,400 per taxpayer and an additional \$1,400 for each qualifying dependent.

Stimulus amount received in 2021 for all taxpayer/dependents claimed on this 2021 tax return
\$ _____

By signing below I certify that the amounts indicated above are accurate and true. I understand that if I report incorrect amounts received and get an additional Recovery Rebate Credit on my 2021 tax return that I could be required to pay the credit amount back to the IRS.

Client Signature _____ **Date** _____

Client Signature _____ **Date** _____